



***City of Rolling Meadows, Illinois  
Restaurant Incentive Program\****

*\*Incentive program subject to City Staff evaluation of compliance with all application terms and conditions prior to any application approval. Business location tenant and/or property owner must be in good standing. This program runs for five (5) years from its date of passage on June 22, 2021.*



**City of Rolling Meadows, Illinois  
Restaurant and Retail Incentive Programs**

**THE NEW RESTAURANT TAX INCENTIVE\***

- 1) Up to \$5,000 reduction in cost of building fees
- 2) City food and beverage tax refunds (must be in good standing)

**Non-Kirchoff Road Corridor Locations:**

- After first year – 40%
- After second year - 20%
- After third year - 10%

**Kirchoff Road Corridor Locations - East of S.R. 53 and West of New Wilke:**

- After first year – 60%
- After second year - 40%
- After third year - 20%

- 3) Facade and interior grant incentive up to \$10,000

**For More Information Contact:**

Martha Corner, AICP – City of Rolling Meadows Business Development Manager  
Phone: (847) 870-9004                      Email: [cornerm@cityrm.org](mailto:cornerm@cityrm.org)

## **THE NEW RESTAURANT TAX INCENTIVE**

- 1) Any person, partnership, Corporation or limited liability company which purchases or leases property within the City, provides the City with a business and marketing plan and opens a restaurant on the purchased or leased property within twelve (12) months of the closing of the purchase or lease of the property shall qualify for the incentive.
- 2) Upon the City issuing a Certificate of Occupancy for the restaurant, the City will refund to the restaurant owner the fees paid to the City (exclusive of costs incurred by the City for fees paid to outside contractors of the City for permit reviews) up to a maximum of \$5,000.00. The distribution will be done as follows: up to \$2,500 after the opening and up to \$2,500 a year later.
- 3) For façade and interior work, there is established up to, but not to exceed, a \$10,000 grant (applicant does not have to repay to the City). The first, up to \$5,000 is paid upon the City issuing a Certificate of Occupancy for the establishment and the second, up to \$5,000 a year later.
- 4) To be eligible for the façade and interior grant the business must show construction costs and show how much the landlord provided for construction. Staff will evaluate the grant amount to be provided if one is able to comply with this requirement.
- 5) This incentive program may also be utilized by a restaurant being opened in a closed business area (backfilling a closed restaurant that has been closed for twelve (12) consecutive months).

**Applicant Information:**

Company Name: \_\_\_\_\_

Representative's Name: \_\_\_\_\_ Title: \_\_\_\_\_

Address: \_\_\_\_\_

City/State/Zip: \_\_\_\_\_

Email: \_\_\_\_\_

Website: \_\_\_\_\_

Work Phone: \_\_\_\_\_ Cell: \_\_\_\_\_

**Business Information:**

Description of business:

\_\_\_\_\_  
\_\_\_\_\_

Number and location(s) of other businesses with same name:

\_\_\_\_\_  
\_\_\_\_\_

Estimated total number of jobs created: \_\_\_\_\_

Total investment associated with opening business: \_\_\_\_\_

Expected business opening date: \_\_\_\_\_

**Terms of Lease (if applicable):**

Lease start date: \_\_\_\_\_ Number of years: \_\_\_\_\_ Square feet leased: \_\_\_\_\_

**Required Attachments to this Application:**

- Business and Marketing Plan including three (3) year sales projections.
- Copy of a draft or executed lease or contract to purchase property if applicable. If a draft lease is submitted, a final executed lease reflecting the same terms and conditions will be required prior to finalization of the incentive.

Applicant Signature: By signing below, I certify that the information above is true and correct.

\_\_\_\_\_  
Applicant's Signature

\_\_\_\_\_  
Date

**Return to:**

Martha Corner, AICP – City of Rolling Meadows Business Advocate

3600 Kirchoff Road

Rolling Meadows, IL 60008

Phone: (847) 870-9004

Email: [cornerm@cityrm.org](mailto:cornerm@cityrm.org)