AN ORDINANCE ABATING THE TAXES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2019 AND ENDING DECEMBER 31, 2019 FOR THE CITY OF ROLLING MEADOWS, COOK COUNTY, ILLINOIS (2018 GENERAL OBLIGATION BONDS)

WHEREAS, the City of Rolling Meadows, by Ordinance No. 18-49 passed November 13, 2018 has levied taxes for a general obligation bond issue for the purpose of financing the construction of two new fire stations including land acquisition, demolition of existing structures, engineering and design costs and the acquisition of furniture, fixtures and equipment; and

NOW, THEREFORE, BE IT ORDAINED, BY THE CITY COUNCIL OF THE CITY OF ROLLING MEADOWS, ILLINOIS, AS FOLLOWS:

SECTION ONE: The \$696,833.33 tax levy for the 2018 Bond Series provided in Ordinance 18-49 shall be reduced to \$0.00 by abatement of the entire 2018 tax year levy.

SECTION TWO: This Ordinance shall be in full force and effect, from and after its passage and approval as provided by law.

SECTION THREE: This Ordinance shall be printed and published in pamphlet form by order of the City Council of the City of Rolling Meadows, Illinois.

AYES: D'Astice, Williams, Cannon, Majikes, Banger

NAYS: Budmats, Gallo

ABSENT: 0

Passed and approved this 12th day of February, 2019.

en Preina, Mayor

ATTEST:

Judith Brose, Deputy City Clerk

Published this 13th of February, 2019.

Judith Brose, Deputy City Clerk