

**A RESOLUTION APPROVING RELEASE
OF RESTRICTIVE COVENANT
(1951 S. Plum Grove Road)**

WHEREAS, BMO Harris Bank currently owns the property commonly known as 1951 S. Plum Grove Road, Rolling Meadows, Illinois; and

WHEREAS, as part of an Annexation Agreement between the property owner and the City, the City agreed to rezone the property to the C-1, Commercial District upon the condition that the property owner execute a Restrictive Covenant which restricts the use of the property to banking facilities; and

WHEREAS, BMO Harris Bank currently contemplates selling the property and has requested the City to release the Restrictive Covenant.

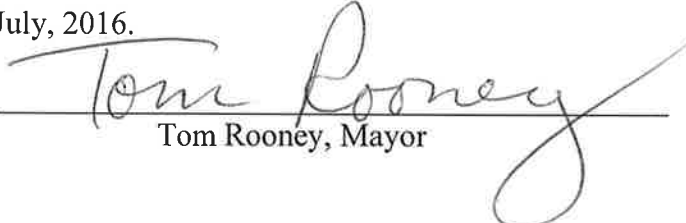
NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Rolling Meadows, Illinois that the Mayor and Deputy City Clerk are hereby authorized and directed to execute and deliver, on behalf of the City, a document releasing the Restrictive Covenant for only banking facilities at the property commonly known as 1951 S. Plum Grove Road, Rolling Meadows, Illinois.

YEAS: Cannon, Prejna, Majikes, Judd, Banger, D'Astice, Veenbaas

NAYS: 0


ABSENT: 0

Passed and approved this 26th day of July, 2016.



Tom Rooney, Mayor

ATTEST:



Ginny Cotugno, Deputy City Clerk