

**RESOLUTION TO AMEND THE FISCAL YEAR 2019 BUDGET - FUND BALANCE
(UNASSIGNED) RE-ALLOCATION AND RESERVE FUNDS FOR
THE FY 2020 BUDGET**

WHEREAS, the corporate authorities of the City of Rolling Meadows adopted the Fiscal Year 2019 Budget; and

WHEREAS, the corporate authorities of the City of Rolling Meadows are planning and developing the Fiscal Year 2020 Budget; and

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Rolling Meadows, Illinois, that the Annual Budget for Fiscal Year 2019 for the City of Rolling Meadows, Cook County, Illinois, be amended by transferring reserves from the General Fund as follows: \$500,000 as an additional contribution for the Police Pension Fund in FY 2019; \$500,000 as an additional contribution for the Fire Pension Fund in FY 2019; and \$100,000 as an additional contribution for IMRF in FY 2019; and to reserve a portion of General Fund reserves of \$400,000 to the 2019 Property Tax Levy for the FY 2020 Budget.

YEAS: Bisesi, D'Astice, Sanoica, Cannon, Budmats, O'Brien

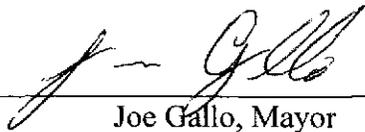
NAYS: 0

ABSENT: 0

(2/3rds vote of the corporate authorities required)

Passed this 25th day of June 2019.

Approved this 25th day of June 2019.



Joe Gallo, Mayor

ATTEST:



Judith Brose, Deputy City Clerk