

**A RESOLUTION COMMITTING RESERVE FUNDS FROM THE GENERAL FUND'S
AMBULANCE FEES FOR FISCAL YEAR (FY) 2019**

WHEREAS, the City recognizes the importance and need to prepare and provide reserves for the City's road improvement projects;

WHEREAS, the City Council commits an amount of funds from the General Fund's Ambulance Fees in amount not to exceed \$175,000 for the FY 2019 Budget (Depending on additional funds received with an increased Ambulance Fee in FY 2018);

WHEREAS, the City adopted the Governmental Accounting Standards Board #54 requirements and a Fund Balance Policy for the General Fund; and

WHEREAS, the City Council shall review this commitment of reserves from the General Fund Balance on an annual basis.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Rolling Meadows, Illinois, that the following General Fund Balance reserves is committed in the amount of \$175,000 for the FY 2019 Budget by the City of Rolling Meadows, subject to future revisions, and revenue collected.

AYES: Cannon, Budmats, Gallo, D'Astice, Veenbaas

NAYS: Majikes, Banger

ABSENT: 0

(2/3rds vote of the corporate authorities required)

Passed this 27th day of February

Approved this 27th day of February



Len Prejna, Mayor

ATTEST:



Ginny Cotugno, Deputy City Clerk