

A RESOLUTION TO MAKE FORMAL AWARD FOR 2012 WATERMAIN REPLACEMENT CONSTRUCTION CONTRACT (IEPA LOAN PROJECT) ON BROOKMEADE DRIVE, HAWTHORNE LANE, MAGNOLIA LANE, SYCAMORE LANE, THORNTREE LANE, AND A PORTION OF PLUM GROVE DRIVE / EAST FRONTAGE ROAD

NOW, THEREFORE, BE IT RESOLVED by the Mayor and the City Council of the City of Rolling Meadows, Illinois, that the bid of Gerardi Sewer and Water Company, 4520 North Osage, Norridge, Illinois in the amount of \$1,114,128.00 for construction of replacement watermains on Brookmeade Drive, Hawthorne Lane, Magnolia Lane, Sycamore Lane, Thorntree Lane, and a portion of Plum Grove Drive / East Frontage Road be accepted per the unit prices provided in said bid, and that a Contract is hereby approved. This contract is per the Illinois Environmental Protection Agency Loan Program (\$1,317,920 at 2.295% loan rate, 20 years).

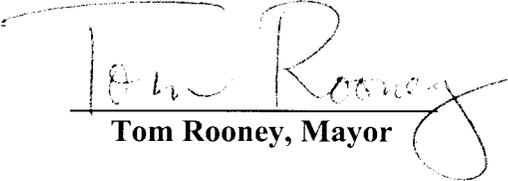
Funding for this work is to be derived from the FY2012 Utilities Fund Budget, Account #20.07.3500.60020, with exception of \$13,334 of ineligible loan costs (resurfacing of Magnolia / Plum Grove Drive intersection) that will be funded by the Local Roads Fund.

YEAS: Cannon, Allen, Buske, Banger, D'Astice, Larsen

NAYS: Judd

ABSENT: 0

Passed and approved this 14th day of August 2012.


Tom Rooney, Mayor

ATTEST:


Ginny Cotugno, Deputy City Clerk