

Resolution No. 10-R-38

**A RESOLUTION RECOMMENDING THE COUNTY OF COOK APPROVE A 6B CLASSIFICATION TAX INCENTIVE (sortimat Technology L.P., 5655 Meadowbrook Dr.)**

**Whereas**, sortimat Technology, L.P., an Illinois Corporation (hereinafter "Applicant"), has submitted to the City a request for support of an application for Cook County Class 6b Tax incentive for property at 5655 Meadowbrook Drive, which property is legally described in attached Exhibit "A" which is made a part of this Resolution by reference and

**Whereas**, the building has been vacant for approximately seven (7) months, and

**Whereas**, the City finds special circumstances exist due to the condition of the property, the need for substantial rehabilitation and purchase for value, and

**Whereas**, the applicant's operation would employ approximately seventy-two (72) permanent full-time employees and result in an economic benefit to the community, and

**Whereas**, the applicant proposes to rehabilitate the existing 52,042 square foot building and relocate its operation to the City of Rolling Meadows's location which will serve as its North American headquarters; and

**Whereas**, the Economic Development Committee reviewed and evaluated the application and has made a recommendation in support of the request, and

**Whereas**, the Cook County Board has created a tax abatement incentive program for the purpose of stimulating development of new industrial and manufacturing facilities, to attract new industry and increase employment opportunities.

**Now, therefore, be it resolved**, by the City Council of the City of Rolling Meadows, Illinois, that it hereby approves and supports the Applicant's request for a Class 6b classification under the Cook County Real Property Assessment Classification Ordinance, that property located at 5655 Meadowbrook Drive, Rolling Meadows, Illinois, and which is legally described in attached Exhibit "A."

**Further Resolved**, that the City Council consents to the filing of a 6b Application and it finds the Class 6b necessary for the redevelopment and occupancy of the property.

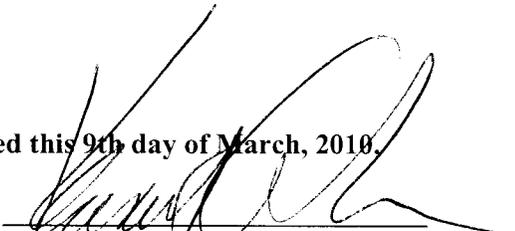
The property bears Cook County Permanent Index No: 08-08-301-053 and is commonly known as 5655 Meadowbrook Drive, Rolling Meadows, Illinois.

**Yeas:** Lusk, Buske, Judd, Adams, D'Astice, Larsen

**Nays:** 0

**Absent:** Pitzafarro

Passed and approved this 9th day of March, 2010.

  
Kenneth A. Nelson, Mayor

**Attest:**

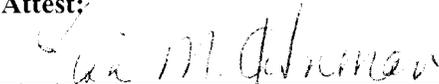
  
Lisa M. Hinman, City Clerk

EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

LOT 1 IN MEADOWBROOK RESUBDIVISION NUMBER 1, BEING A RESUBDIVISION OF THE SOUTH 100.00 FEET MEASURED AT RIGHT ANGLES TO THE SOUTH LINE THEREOF, OF LOTS 5 AND 6, AND ALL OF LOT 7 IN MEADOWBROOK, BEING A SUBDIVISION IN THE SOUTH 1/2 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF MEADOWBROOK RESUBDIVISION NUMBER 1 RECORDED DECEMBER 23, 1981 AS DOCUMENT NO. 26093386, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR THE PURPOSES OF PLANTING AND MAINTAINING TREES, SHRUBS, FLOWERS, GROUND COVER AND OTHER PLANTINGS, AND ACCESS THERETO FOR THE BENEFIT OF PARCEL 1 AS CREATED BY THE EASEMENT AGREEMENT MADE BY PUBLIC STORAGE EURO FUND III, LTD., A CALIFORNIA LIMITED PARTNERSHIP TO HARRIS TRUST AND SAVINGS BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 26, 1981 AND KNOWN AS TRUST NUMBER 41218 DATED MARCH 11, 1982 AND RECORDED MARCH 10, 1982 AS DOCUMENT 26168983 OVER THE FOLLOWING DESCRIBED PROPERTY: THE NORTHWESTERLY 15 FEET OF LOT 8 (AS MEASURED AT RIGHT ANGLES TO THE LOT LINE COMMON TO SAID LOT 8 AND LOT 1 IN MEADOWBROOK RESUBDIVISION NUMBER 1) IN MEADOWBROOK, BEING A SUBDIVISION IN THE SOUTH 1/2 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

KNOWN AS: 5655 MEADOWBROOK DRIVE, ROLLING MEADOWS, ILLINOIS

PERMANENT INDEX NUMBER: 08 - 08 - 301 - 053 - 0000