

**AN ORDINANCE AMENDING CHAPTER 98, "THE SUBDIVISION REGULATIONS OF THE CITY OF ROLLING MEADOWS, ILLINOIS"**

WHEREAS, the City Code of Ordinances provides for a person installing public utilities to recapture a portion of the cost for the public utilities installation from property owners who benefit from the installation of the public utilities; and

WHEREAS, the City Council has determined that it is in the best interest of the City to provide for a time frame from the public installation to the time a request for a recapture and to provide for a term of a recapture agreement.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Rolling Meadows, Illinois, as follows:

SECTION ONE: Chapter 98, "The Subdivision Regulations of the City of Rolling Meadows, Illinois", Section 98-280 is hereby amended by adding thereto the following

The installing party has a maximum of one (1) years' time, from the time of the placement of the public utility that was installed into operation, to make a formal written request to the City Council to establish a recapture agreement, by ordinance.

Recapture agreements shall have a term of ten (10) years. Upon the completion of said ten year term, the installing party may request one extension, up to five (5) years, if justification can be provided that additional development or utility connections are likely to occur within the time frame of said extension.

SECTION TWO: This Ordinance shall be in full force and effect from and after its date of passage and approval as required by law.

SECTION THREE: This Ordinance shall be printed and published in pamphlet form by order of the City Council of Rolling Meadows, Illinois.

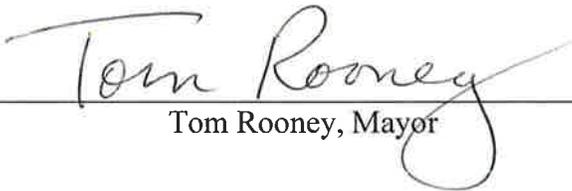
YEAS: Prejna, Judd, Banger, D' Astice, Veenbaas

NAYS: 0

ABSENT: Cannon, Majikes

Passed this 23<sup>rd</sup> day of February 2016.

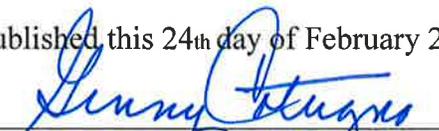
Approved this 23<sup>rd</sup> day of February 2016.

  
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Tom Rooney, Mayor

ATTEST:

  
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Ginny Cotugno, Deputy City Clerk

Published this 24<sup>th</sup> day of February 2016.

  
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Ginny Cotugno, Deputy City Clerk