

**ORDINANCE NO. 25-29**

**AN ORDINANCE APPROVING AMENDMENTS TO THE ANNUAL BUDGET  
FOR THE CITY OF ROLLING MEADOWS FOR THE 2024 FISCAL YEAR**

**WHEREAS**, the annual budget for the City of Rolling Meadows (“City”) for the fiscal year beginning on January 1, 2024 and ending on December 31, 2024, was approved by the City Council on November 28, 2023, and has been subsequently amended by the City Council in accordance with law; and

**WHEREAS**, a budget review was conducted by City staff and it is recommended that certain year-end adjustments be made to the annual budget for fiscal year 2024; and

**WHEREAS**, Section 8-2-9.6 of the Illinois Municipal Code (65 ILCS 5/8-2-9.6) provides that the City, by a vote of two-thirds of the members of the corporate authorities then holding office, may revise the annual budget by deleting, adding to, changing or creating sub-classes within object classes and object classes themselves;

**WHEREAS**, City staff has recommended amending the annual budget for fiscal year 2024 in order to increase expenditures by \$532,000, with corresponding reductions in fund balances related to the E911 Fund, the Golf Road Tax Increment Finance #4 Fund, and the Refuse Fund with adjustments to the annual payroll accrual entry, and the Illinois Municipal Retirement Fund (IMRF) pension audit expense.

**NOW, THEREFORE, BE IT ORDAINED**, by the City Council of the City of Rolling Meadows, Illinois, as follows:

**Section 1:** The amendments to the annual budget for the City of Rolling Meadows for the 2024 fiscal year, are hereby approved in form and substance as set forth in Exhibit “A” attached hereto and made a part hereof.

**Section 2:** All ordinances and parts of ordinances in conflict with the provisions of this Ordinance are hereby repealed to the extent of such conflict.

**Section 3:** This Ordinance shall be in full force and effect upon its passage by the affirmative vote of two-thirds of the alderpersons holding office and approval as provided by law.

ADOPTED this 13<sup>th</sup> day of May, 2025, by the City Council of the City of Rolling Meadows pursuant to a roll call vote as follows:

AYES: McHale, Budmats, O'Brien, Vinezeano, Boucher, Reyez, Koehler

NAYS: 0

ABSENT: 0

Passed and approved this 13<sup>th</sup> day of May, 2025.

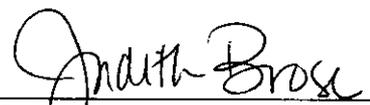


\_\_\_\_\_  
Lara Sanoica, Mayor

ATTEST:

  
\_\_\_\_\_  
Judith Brose, Deputy City Clerk

Published in pamphlet form this 14<sup>th</sup> day of May, 2025.

  
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Judith Brose, Deputy City Clerk

**EXHIBIT "A"**

**Amendments to the Annual Budget for the City of Rolling Meadows  
for the 2024 Fiscal Year**

City of Rolling Meadows

Fiscal Year 2024 Budget Amendment

| <u>Fund</u>             | <u>Org-Object</u>          | <u>Budget</u> | <u>Amendment</u> | <u>Revised<br/>Budget</u> | <u>Description</u>                                                                    |
|-------------------------|----------------------------|---------------|------------------|---------------------------|---------------------------------------------------------------------------------------|
| E911 Fund:              |                            |               |                  |                           |                                                                                       |
| GASB 96 Principal       | 04005005-70200             | -             | 249,000          | 249,000                   | GASB 96 - Subscription-Based<br>Information Technology<br>Arrangements Implementation |
| GASB 96 Interest        | 04005005-70210             | -             | 121,000          | 121,000                   |                                                                                       |
| TIF #4 Golf Road Fund:  |                            |               |                  |                           |                                                                                       |
| Other Services          | 38002030-54611             | 2,320,000     | 71,000           | 2,391,000                 | AJ Gallagher Redevelopment<br>Payment                                                 |
| Refuse Fund:            |                            |               |                  |                           |                                                                                       |
| Salaries                | 16705045-50010             | 327,195       | 5,000            | 332,195                   | GASB 101 - Compensated Absences<br>Implementation                                     |
| Salaries                | 16705045-50010             | 332,195       | 5,000            | 337,195                   |                                                                                       |
| Audit - Pension Expense | 16202000-52066             | -             | 81,000           | 81,000                    | IMRF Pension Expense                                                                  |
|                         | Total Expenditures Amended |               | <u>532,000</u>   |                           |                                                                                       |