

AN ORDINANCE APPROVING AND ADOPTING THE BUDGET FOR THE CITY OF ROLLING MEADOWS FOR THE FISCAL YEAR COMMENCING ON JANUARY 1, 2024 AND ENDING ON DECEMBER 31, 2024

WHEREAS, the City of Rolling Meadows (“City”) is a home-rule unit of government under Article VII, Section 6 of the 1970 Illinois Constitution and, except as limited by such, may exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, the Budget Officer for the City has proposed a budget for fiscal year 2024 for the City and has presented such budget to the City Council for approval with this Ordinance; and

WHEREAS, the corporate authorities of the City of Rolling Meadows held a public hearing on said proposed budget at 7:30 p.m., on October 24, 2023, at City Hall, 3600 Kirchoff Road, Rolling Meadows, Illinois, pursuant to legal notice published on October 13, 2023, in a newspaper of general circulation in the City; and

WHEREAS, the proposed annual budget for the City was available for public inspection at the City Hall of the City of Rolling Meadows during regular business hours for at least ten (10) days prior to the passage of the annual budget.

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of Rolling Meadows, Illinois, as follows:

SECTION ONE: The budget for the City of Rolling Meadows for the 2024 fiscal year, commencing January 1, 2024 through December 31, 2024, is hereby approved in form and substance as set forth in Exhibit “A” attached hereto and made a part hereof.

SECTION TWO: The Deputy City Clerk shall promptly file a certified copy of this Ordinance with the Cook County Clerk.

SECTION THREE: Copies of this Ordinance shall be placed on file for public review in the office of the Deputy City Clerk.

SECTION FOUR: All ordinances and parts of ordinances in conflict with the provisions of this Ordinance are hereby repealed to the extent of such conflict.

SECTION FIVE: This Ordinance shall be in full force and effect upon its passage and approval as provided by law.

AYES: Vinezeano, Boucher, Reyez, Koehler, McHale, Budmats, O'Brien

NAYS: 0

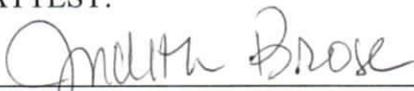
ABSENT: 0

Passed and approved this 28th day of November, 2023.



Lara Sanoica, Mayor

ATTEST:



Judith Brose, Deputy City Clerk

	FY2021	FY2022	FY2023	FY2023	FY2024
GENERAL FUND (01)	ACTUAL	ACTUAL	REVISED	PROJECTION	PROPOSED
BEGINNING BALANCE	11,006,672	13,698,029	15,910,274	17,019,187	13,623,041
REVENUES					
PROPERTY TAXES	4,082,638	4,142,586	4,157,521	4,137,521	4,497,082
POLICE PENSION PROPERTY TAX	3,565,144	3,682,031	3,626,000	3,626,000	3,626,000
FIRE PENSION PROPERTY TAX	4,356,483	4,310,708	4,257,000	4,257,000	4,257,000
STATE SALES TAX	4,125,005	4,388,565	4,190,000	4,298,369	4,298,369
HOME RULE SALES TAX	2,647,702	3,034,652	2,700,000	3,054,863	3,856,761
TELECOMMUNICATIONS TAX	795,773	562,964	600,000	480,073	300,000
ELECTRIC UTILITY TAX	1,136,977	1,144,285	1,148,000	1,121,627	1,121,627
HOTEL TAX	154,118	235,360	225,000	289,601	295,000
FOOD & BEVERAGE TAX	1,381,715	1,524,235	1,497,000	1,579,127	1,618,605
REAL ESTATE TRANSFER TAX	856,405	883,389	500,000	283,858	300,000
CABLE FRANCHISE FEE	309,150	303,396	306,000	276,661	276,661
PERSONAL PROPERTY REPLACEMENT TAX	353,173	714,537	528,516	500,176	346,501
LOCAL USE SALES TAX	925,567	980,780	851,000	1,016,400	1,030,920
INCOME TAX	3,258,231	3,973,762	3,410,000	3,756,852	3,984,288
OTHER INTERGOVERNMENTAL	178,618	244,334	227,950	265,597	278,829
GRANTS (1X IN NATURE)	159,831	88,261	79,000	149,022	609,000
LICENSES & PERMITS	1,145,470	1,162,965	1,157,341	894,650	1,060,695
FINES & FORFEITURES	203,209	310,554	226,050	199,770	247,590
CHARGES FOR SERVICES	3,403,316	3,088,072	2,959,895	2,713,432	3,017,035
INVESTMENT EARNINGS	(7,681)	103,557	50,000	500,000	350,000
MISCELLANEOUS INCOME	25,246	20,727	1,065,000	1,113,592	20,000
INTERNAL SERVICE CHARGEBACKS	1,827,693	1,904,423	1,889,456	1,889,456	1,891,292
OTHER FINANCING SOURCES	1,940,655	742,212	700,500	607,847	372,800
TOTAL REVENUES	36,824,439	37,546,357	36,351,229	37,011,494	37,656,055
EXPENDITURES					
SALARIES	16,055,602	16,529,676	18,506,897	18,321,054	19,325,446
BENEFITS	3,805,773	3,957,067	4,206,514	4,154,810	6,304,768
IMRF	643,887	550,917	482,045	446,155	448,511
POLICE PENSION	3,565,144	3,682,031	3,626,000	3,626,000	3,626,000
FIRE PENSION	4,356,483	4,310,708	4,257,000	4,257,000	4,257,000
CONTRACTUAL SERVICES	1,831,035	1,640,730	1,994,443	1,819,420	2,243,459
GRANTS (1X IN NATURE)	39,557	215	30,000	-	-
SUPPLIES	545,074	478,643	955,405	713,616	702,920
INTERNAL SERVICE CHARGEBACKS	2,255,150	2,259,524	2,188,724	2,188,724	2,462,479
DEBT SERVICE	693,150	715,688	730,861	730,861	12,175
TRANSFER TO OTHER FUNDS	342,228	100,000	4,150,000	4,150,000	100,000
TOTAL EXPENDITURES	34,133,082	34,225,200	41,127,889	40,407,640	39,482,758

ENDING BALANCE	13,698,029	17,019,187	11,133,614	13,623,041	11,796,338
RESERVES:					
ONGOING LABOR NEGOTIATIONS & OTHER ITEMS	(400,000)	-	(250,000)	-	(250,000)
27TH PAYDATE (APPROX EVERY 11 YRS)	-	-	(256,716)	(262,478)	(345,699)
ARPA PARALLEL FUNDS:	-	-	(202,435)	(202,435)	(202,435)
BRANDING INITIATIVE	-	-	-	-	50,000
COMPREHENSIVE PLAN	-	-	-	-	80,000
OTHER ECONOMIC DEVELOPMENT OPPORTUNITIES	-	-	-	-	-
ENDING BALANCE LESS RESERVES	13,298,029	17,019,187	10,424,463	13,158,127	11,128,204
FUND BALANCE AS % OF EXPENDITURES	38.96%	49.73%	25.35%	32.56%	28.18%
Fund Balance Policy Range Between 15% to 30% of Expenditures					

GENERAL FUND (01)	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REVISED	FY2023 PROJECTION	FY2024 PROPOSED
EXPENDITURES BY DEPARTMENT					
ADMINISTRATIVE SERVICES	1,392,635	1,372,294	1,470,518	1,420,621	1,532,217
COMMUNITY DEVELOPMENT	825,984	746,233	1,735,291	1,600,861	2,025,455
FINANCE	489,251	467,446	558,191	551,219	666,725
FIRE	13,117,696	13,291,732	13,427,955	13,280,098	14,752,443
HUMAN SERVICES	-	-	-	-	853,147
INFORMATION TECHNOLOGY	558,185	632,312	803,642	733,498	859,507
POLICE	13,333,768	13,725,649	14,556,479	14,332,849	15,089,029
PUBLIC WORKS	2,689,060	2,596,689	2,926,370	2,912,318	2,856,323
HEALTH, WELFARE, & CULTURE	11,999	22,210	44,290	46,643	32,945
GENERAL GOVERNMENT	1,714,505	1,370,634	5,605,153	5,529,533	814,967
TOTAL EXPENDITURES	34,133,082	34,225,200	41,127,889	40,407,640	39,482,758

	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REVISED	FY2023 PROJECTION	FY2024 PROPOSED
MOTOR FUEL TAX FUND (03)					
BEGINNING BALANCE	1,174,494	2,015,685	2,085,891	1,867,865	1,538,657
REVENUES					
STATE MOTOR FUEL TAX	547,225	554,296	490,000	562,892	575,234
TRANSPORATION RENEWAL FUND ALLOTMENT	397,022	417,310	397,000	471,900	496,100
REBUILD ILLINOIS	529,406	529,406	-	-	-
INVESTMENT EARNINGS	139	7,671	250	36,000	30,000
TOTAL REVENUES	1,473,792	1,508,682	887,250	1,070,792	1,101,334
EXPENDITURES					
ANNUAL ROAD RESURFACING	632,601	827,491	600,000	600,000	600,000
ANNUAL ROAD RECONSTRUCTION	-	800,000	800,000	800,000	785,000
TOTAL EXPENDITURES	632,601	1,627,491	1,400,000	1,400,000	1,385,000
ENDING BALANCE	2,015,685	1,896,876	1,573,141	1,538,657	1,254,991
RESERVES:					
ACCOUNTING: NON-BUDGETARY (EX. DEPRECIATION, OPEB)	(371,418)	(29,011)	-	-	-
ENDING BALANCE LESS RESERVES	1,644,267	1,867,865	1,573,141	1,538,657	1,254,991
FUND BALANCE AS % OF EXPENDITURES	259.92%	114.77%	112.37%	109.90%	90.61%
No Formal Fund Balance Exists for this Fund					

E911 FUND (04)	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REVISED	FY2023 PROJECTION	FY2024 PROPOSED
BEGINNING BALANCE	1,496,364	1,571,101	1,627,400	1,731,708	1,640,928
REVENUES					
PROPERTY TAX LEVY	709,581	699,165	700,000	700,000	700,000
INVESTMENT EARNINGS	-	-	-	-	-
TOTAL REVENUES	709,581	699,165	700,000	700,000	700,000
EXPENDITURES					
SALARIES	-	-	-	-	6,000
CONTRACTUAL SERVICES	452,844	369,629	525,600	447,300	561,600
SUPPLIES	1	729	2,500	1,500	5,300
INTERNAL SERVICE CHARGEBACKS	105,000	93,200	266,980	266,980	269,313
ADMINISTRATIVE FEES	75,000	75,000	75,000	75,000	75,000
CAPITAL	2,000	-	-	-	-
TOTAL EXPENDITURES	634,845	538,558	870,080	790,780	917,213
ENDING BALANCE	1,571,100	1,731,708	1,457,320	1,640,928	1,423,715
RESERVES:					
ACCOUNTING: NON-BUDGETARY (EX. DEPRECIATION, OPEB)	-	-	-	-	-
ENDING BALANCE LESS RESERVES	1,571,100	1,731,708	1,457,320	1,640,928	1,423,715
FUND BALANCE RANGE	\$634K-\$952K	\$539K-\$808K	\$870K-\$1.31M	\$706K-\$1.06M	\$1.00M-\$1.50M
Fund Balance Policy is one to one and a half times the annual expenditures					

PARAGRAPH FUND (14)	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REVISED	FY2023 PROJECTION	FY2024 PROPOSED
BEGINNING BALANCE	1,474,321	1,519,970	1,230,626	1,536,369	1,575,714
REVENUES					
CHARGE FOR SERVICES	1,561,129	1,512,393	1,648,096	1,650,096	1,708,214
INVESTMENT EARNINGS	-	-	25	-	-
MISCELLANEOUS INCOME	-	5,302	5,500	10,583	5,425
TOTAL REVENUES	1,561,129	1,517,695	1,653,621	1,660,679	1,713,639
EXPENDITURES					
SALARIES	384,380	251,718	291,343	289,149	427,223
BENEFITS	89,952	80,171	72,987	72,633	145,398
IMRF	59,063	41,012	27,371	26,767	35,218
CONTRACTUAL SERVICES	68,902	101,944	115,500	114,051	112,010
SUPPLIES	410,158	523,076	515,350	508,700	503,575
INTERNAL SERVICE CHARGEBACKS	203,025	203,375	310,034	310,034	406,822
ADMINISTRATIVE FEE	300,000	300,000	300,000	300,000	300,000
TOTAL EXPENDITURES	1,515,480	1,501,296	1,632,585	1,621,334	1,930,246
ENDING BALANCE	1,519,970	1,536,369	1,251,662	1,575,714	1,359,107
RESERVES:					
ACCOUNTING: NON-BUDGETARY (EX. DEPRECIATION, OPEB)					
ENDING BALANCE LESS RESERVES	1,519,970	1,536,369	1,251,662	1,575,714	1,359,107
FUND BALANCE RANGE	\$1.0M-\$1.5M	\$1.0M-\$1.5M	\$1.0M-\$1.5M	\$1.0M-\$1.5M	\$1.0M-\$1.5M
Fund Balance Policy is a range of \$1.0M to \$1.5M annually					

REFUSE FUND (16)	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REVISED	FY2023 PROJECTION	FY2024 PROPOSED
BEGINNING BALANCE	729,870	729,870	213,207	508,484	587,678
REVENUES					
REFUSE SERVICE	2,128,718	2,062,599	2,235,000	2,146,358	2,322,973
PENALTIES	-	7,325	5,000	15,000	20,000
RENTAL INCOME	-	-	70,000	70,000	72,100
HOST/TIPPING FEES	-	-	275,000	285,000	295,000
RECYCLING INCENTIVE	-	41,559	-	26,719	25,000
INVESTMENT EARNINGS	5	215	2,500	614	600
MISCELLANEOUS INCOME	1,029	1,501	1,100	50	1,000
TRANSFER FROM OTHER FUNDS	142,228	-	-	-	-
TOTAL REVENUES	2,271,980	2,113,199	2,588,600	2,543,741	2,736,673
EXPENDITURES					
SALARIES	273,138	284,997	326,971	323,661	353,102
BENEFITS	122,885	124,834	104,519	104,868	181,484
IMRF	41,332	35,881	30,703	29,871	35,878
DUMP FEES	495,694	546,908	535,150	583,750	583,750
RECYCLING PROGRAM	289,668	301,260	300,950	308,000	370,000
CONTRACTUAL SERVICES	17,869	23,973	30,800	27,865	26,459
SUPPLIES	6,896	8,013	4,150	3,550	5,500
INTERNAL SERVICE CHARGEBACKS	587,000	479,710	582,982	582,982	538,651
ADMINISTRATIVE FEES	500,000	500,000	500,000	500,000	500,000
CAPITAL	-	-	-	-	-
TOTAL EXPENDITURES	2,334,483	2,305,575	2,416,225	2,464,547	2,594,824
ENDING BALANCE	667,366	537,495	385,582	587,678	729,527
RESERVES:					
ACCOUNTING: NON-BUDGETARY (EX. DEPRECIATION, OPE	(371,418)	(29,011)			
ENDING BALANCE LESS RESERVES	295,948	508,484	385,582	587,678	729,527
FUND BALANCE AS % OF EXPENDITURES	12.68%	22.05%	15.96%	23.85%	28.11%
Fund Balance Policy Range Between 30% to 50% of Expenditures					

	FY2021	FY2022	FY2023	FY2023	FY2024
UTILITIES FUND (20)	ACTUAL	ACTUAL	REVISED	PROJECTION	PROPOSED
BEGINNING BALANCE	15,055,030	5,312,610	3,604,011	6,106,704	7,801,092
REVENUES					
WATER SERVICE	7,876,182	7,809,054	8,010,000	7,911,582	8,442,633
SEWER SERVICE	2,353,852	2,351,704	2,450,000	2,318,780	2,550,658
STORMWATER SERVICE	873,182	897,215	900,000	897,215	920,000
FEES & PENALTIES	226,068	41,188	278,000	85,271	195,300
GRANTS (1X IN NATURE)	13,073	13,141	-	-	1,780,000
INVESTMENT EARNINGS	(2,028)	39,236	2,000	95,000	95,000
MISCELLANEOUS INCOME	32,591	15,821	41,000	9,560	2,500
TRANSFER FROM OTHER FUNDS	-	-	3,000,000	3,000,000	-
TOTAL REVENUES	11,372,920	11,167,359	14,681,000	14,317,408	13,986,091
EXPENDITURES					
SALARIES	1,330,268	1,549,678	1,693,458	1,636,978	1,752,816
BENEFITS	373,017	405,000	420,265	417,254	713,048
IMRF	213,514	192,770	154,852	145,483	138,346
LAKE MICHIGAN WATER	3,758,917	3,808,082	4,299,750	4,199,750	4,414,737
CONTRACTUAL SERVICES	744,713	846,889	1,440,006	1,512,462	1,964,512
SUPPLIES	226,755	245,072	389,625	374,640	377,550
INTERNAL SERVICE CHARGEBACKS	965,125	1,017,111	1,110,277	1,110,277	1,214,933
ADMINISTRATIVE FEES	825,000	900,000	900,000	900,000	900,000
DEBT SERVICE	202,900	193,351	476,176	476,176	477,274
CAPITAL	0	1,215,313	3,251,500	1,850,000	4,477,000
TOTAL EXPENDITURES	8,640,209	10,373,265	14,135,909	12,623,020	16,430,216
ENDING BALANCE	17,787,741	6,106,704	4,149,102	7,801,092	5,356,967
RESERVES:					
ACCOUNTING: NON-BUDGETARY (EX. DEPRECIATION, OPE	(12,475,131)	-	-	-	-
ARPA PARALLEL FUNDS:	-	-	(3,000,000)	(3,000,000)	(2,161,156)
WATER MAIN REPLACEMENT 3000 KIRCHOFF RD				313,164	
EMERGENCY WATER MAIN REPAIR KIRCHOFF RD				356,056	
WATER MAIN EXTENSION EAST FRONTAGE RD				169,624	
BOOSTER STATION QUENTIN JAWA RECEIVING STATION					75,000
WATER MAIN REPLACEMENT VERMONT					1,500,000
ENDING BALANCE LESS RESERVES	5,312,610	6,106,704	1,149,102	5,639,936	4,770,811
FUND BALANCE AS % OF EXPENDITURES	61.49%	66.68%	10.56%	52.35%	39.91%
Fund Balance Policy to Maintain at Least 25% of Operating Expenditures					

	FY2021	FY2022	FY2023	FY2023	FY2024
UTILITIES FUND (20)	ACTUAL	ACTUAL	REVISED	PROJECTION	PROPOSED
EXPENDITURES BY DEPARTMENT					
ADMINISTRATION	2,468,025	2,608,115	2,951,796	2,981,494	3,154,570
WATER OPERATIONS	4,967,678	5,726,347	7,044,356	7,027,376	7,986,048
SEWER OPERATIONS	813,791	1,541,285	2,124,302	1,606,602	2,097,070
STORMWATER OPERATIONS	390,715	497,518	2,015,455	1,007,548	3,192,528
TOTAL EXPENDITURES	8,640,209	10,373,265	14,135,909	12,623,020	16,430,216

	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REVISED	FY2023 PROJECTION	FY2024 PROPOSED
VEHICLE & EQUIPMENT FUND (25)					
BEGINNING BALANCE	1,342,848	2,969,778	1,757,299	1,954,716	1,094,100
REVENUES					
INTERNAL SERVICE CHARGEBACKS	1,600,800	1,484,206	2,003,678	2,003,678	2,168,646
GAIN/LOSS ON SALE OF ASSETS	96,945	17,412	10,000	19,201	10,000
MISCELLANEOUS INCOME	9,995	-	-	-	-
INVESTMENT EARNINGS	-	-	25	-	-
TRANSFER FROM OTHER FUNDS	100,000	100,000	100,000	100,000	100,000
TOTAL REVENUES	1,807,740	1,601,618	2,113,703	2,122,879	2,278,646
EXPENDITURES					
CITYWIDE EQUIPMENT	30,361	30,887	31,000	31,000	31,000
IT EQUIPMENT	97,807	120,192	844,000	634,000	319,000
POLICE EQUIPMENT	-	-	-	-	200,000
FIRE EQUIPMENT	52,642	-	15,000	61,500	525,000
PUBLIC WORKS EQUIPMENT	-	20,554	297,000	544,130	330,000
POLICE VEHICLES	-	-	-	-	211,000
FIRE VEHICLES	-	-	15,000	142,664	1,500,000
PUBLIC WORKS VEHICLES	-	-	1,725,691	1,570,201	310,000
TOTAL EXPENDITURES	180,810	171,634	2,927,691	2,983,494	3,426,000
ENDING BALANCE	2,969,778	4,399,763	943,311	1,094,100	(53,254)
RESERVES:					
ACCOUNTING: NON-BUDGETARY (EX. DEPRECIATION, OPEB)	(487,276)	(2,445,047)	-	-	-
ENDING BALANCE LESS RESERVES	2,482,502	1,954,716	943,311	1,094,100	(53,254)
FUND BALANCE AS % OF EXPENDITURES	1372.99%	1138.89%	32.22%	36.67%	-1.55%
No Formal Fund Balance Exists for this Fund					

	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REVISED	FY2023 PROJECTION	FY2024 PROPOSED
LIABILITY INSURANCE FUND (23)					
BEGINNING BALANCE	914,876	495,828	1,264,339	2,083,940	2,130,445
REVENUES					
CHARGE FOR SERVICES	862,317	863,000	132,161	131,531	213,000
INVESTMENT EARNINGS	(146)	(669)	500	250	500
REIMBURSEMENTS	41,700	80,575	30,000	49,724	30,000
TOTAL REVENUES	903,870	942,905	162,661	181,505	243,500
EXPENDITURES					
LIABILITY INSURANCE	799,456	700,024	400,000	100,000	400,000
REIMBURSABLE REPAIRS/SUPPLIES	15,523	54,966	26,000	15,000	25,000
WORKERS COMP/UNEMPLOYMENT	7,939	7,232	1,000	20,000	1,000
TRANSFER TO OTHER FUNDS	500,000	-	-	-	900,000
TOTAL EXPENDITURES	1,322,918	762,222	427,000	135,000	1,326,000
ENDING BALANCE	495,828	676,512	1,000,000	2,130,445	1,047,945
RESERVES:					
ACCOUNTING: NON-BUDGETARY (EX. DEPRECIATION, OPEB)		1,407,428	-	-	-
ENDING BALANCE LESS RESERVES	495,828	2,083,940	1,000,000	2,130,445	1,047,945
EXCESS SURPLUS HELD AT IRMA		3,276,566	2,456,000	2,626,642	2,086,342
USE OF EXCESS SURPLUS		(649,924)	(662,922)	(540,300)	(540,300)
TOTAL BALANCE AND SURPLUS	495,828	4,710,582	2,793,078	4,216,787	2,593,987
FUND BALANCE TARGET	\$1M	\$1M	\$1M	\$1M	\$1M

Fund Balance Policy is a reserve equal to one year of payments plus an additional amount for unforeseen liability payments

	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REVISED	FY2023 PROJECTION	FY2024 PROPOSED
BUILDING & LAND FUND (33)					
BEGINNING BALANCE	4,266,409	4,696,289	798,480	1,584,026	1,323,812
REVENUES					
INTERNAL SERVICE CHARGEBACKS	698,963	567,618	1,000,000	1,000,000	1,386,850
REIMBURSEMENTS	-	39,831	-	39,831	264,000
INVESTMENT EARNINGS	938	12,180	15,025	25,000	25,000
MISCELLANEOUS INCOME	-	-	-	-	-
TOTAL REVENUES	699,901	619,629	1,015,025	1,064,831	1,675,850
EXPENDITURES					
CONTRACTUAL SERVICES	175,570	232,964	371,000	366,750	354,500
SUPPLIES	74,139	71,998	91,350	69,550	82,350
CAPITAL	20,311	40,282	1,077,000	888,745	1,193,000
TOTAL EXPENDITURES	270,020	345,243	1,539,350	1,325,045	1,629,850
ENDING BALANCE	4,696,290	4,970,675	274,155	1,323,812	1,369,812
RESERVES:					
ACCOUNTING: NON-BUDGETARY (EX. DEPRECIATION, OPEB)	(529,915)	(3,386,649)	-	-	-
ENDING BALANCE LESS RESERVES	4,166,375	1,584,026	274,155	1,323,812	1,369,812
FUND BALANCE AS % OF EXPENDITURES	1542.99%	458.81%	17.81%	99.91%	84.05%
No Formal Fund Balance Exists for this Fund					

	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REVISED	FY2023 PROJECTION	FY2024 PROPOSED
#2 OWL & KIRCHOFF FUND (37)					
BEGINNING BALANCE	(834,328)	(475,119)	(77,927)	(185,427)	99,671
REVENUES					
PROPERTY TAX LEVY	431,674	359,311	478,983	287,498	293,250
INVESTMENT EARNINGS	6	3	100	100	100
TOTAL REVENUES	431,680	359,314	479,083	287,598	293,350
EXPENDITURES					
CONTRACTUAL SERVICES	2,471	(378)	2,500	2,500	12,500
ADMINISTRATIVE FEES	70,000	70,000	-	-	-
TOTAL EXPENDITURES	72,470	69,623	2,500	2,500	12,500
ENDING BALANCE	(475,119)	(185,427)	398,656	99,671	380,521
RESERVES:					
ACCOUNTING: NON-BUDGETARY (EX. DEPRECIATION, OPEB)			-	-	-
ENDING BALANCE LESS RESERVES	(475,119)	(185,427)	398,656	99,671	380,521
FUND BALANCE AS % OF EXPENDITURES	-655.60%	-266.33%	15946.24%	3986.83%	3044.17%
No Formal Fund Balance Exists for this Fund					

TIF#4 GOLF ROAD CONSERVATION FUND (38)	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REVISED	FY2023 PROJECTION	FY2024 PROPOSED
BEGINNING BALANCE	37	14,448	(16,725)	1,237,277	3,888,699
REVENUES					
PROPERTY TAX LEVY	1,728,879	4,007,577	3,000,000	4,642,302	2,000,000
INVESTMENT EARNINGS	12	14	250	15	50
TOTAL REVENUES	1,728,891	4,007,591	3,000,250	4,642,317	2,000,050
EXPENDITURES					
CONTRACTUAL SERVICES	2,996	(378)	2,000	7,000	2,000
AJ GALLAGHER AGREEMENT PAYMENT	1,653,791	-	2,970,000	1,922,689	1,600,000
ADMINISTRATIVE FEES	57,693	59,423	61,206	61,206	62,042
TOTAL EXPENDITURES	1,714,480	59,046	3,033,206	1,990,895	1,664,042
ENDING BALANCE	14,449	3,962,993	(49,681)	3,888,699	4,224,707
RESERVES:					
ACCOUNTING: NON-BUDGETARY (EX. DEPRECIATION, OPEB)	-	(2,725,716)	-	-	-
ENDING BALANCE LESS RESERVES	14,449	1,237,277	(49,681)	3,888,699	4,224,707
FUND BALANCE AS % OF EXPENDITURES	0.84%	2095.46%	-1.64%	195.32%	253.88%
No Formal Fund Balance Exists for this Fund					

	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REVISED	FY2023 PROJECTION	FY2024 PROPOSED
HEALTH INSURANCE FUND (45)					
BEGINNING BALANCE	1,965,633	1,361,950	3,109,746	1,409,381	(773,008)
REVENUES					
CHARGE FOR SERVICES	4,725,981	4,980,041	5,719,347	2,941,167	5,175,871
INVESTMENT EARNINGS	(1,173)	(5,364)	1,000	2,000	1,000
TRANSFER FROM OTHER FUNDS	-	-	-	-	900,000
CHANGE IN RESERVES	340,728	(269,262)	-	-	-
TOTAL REVENUES	5,065,536	4,705,415	5,720,347	2,943,167	6,076,871
EXPENDITURES					
BENEFITS	4,663,654	4,313,881	4,853,872	4,855,556	4,855,556
CONTRACTUAL SERVICES	5,565	9,784	20,000	20,000	15,000
TRANSFER TO OTHER FUNDS	1,000,000	250,000	250,000	250,000	250,000
TOTAL EXPENDITURES	5,669,218	4,573,664	5,123,872	5,125,556	5,120,556
ENDING BALANCE	1,361,950	1,493,701	3,706,221	(773,008)	183,307
RESERVES:					
ACCOUNTING: NON-BUDGETARY (EX. DEPRECIATION, OPEB)			-	-	-
ENDING BALANCE LESS RESERVES	1,361,950	1,493,701	3,706,221	(773,008)	183,307
ALL RESERVES HELD AT IPBC		2,952,039	3,141,098	2,952,039	1,564,502
USE OF RESERVES		-	-	(1,387,537)	
TOTAL BALANCE AND IPBC RESERVES	1,361,950	4,445,740	6,847,319	791,494	1,747,809
FUND BALANCE TARGET	\$2.25M	\$2.25M	\$2.25M	\$2.25M	\$2.25M

Fund Balance Policy is a reserve equal to one year of insurance payments

	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REVISED	FY2023 PROJECTION	FY2024 PROPOSED
LOCAL ROAD FUND (61)					
BEGINNING BALANCE	115,649	(554,913)	58,185	58,184	1,054,458
REVENUES					
HOME RULE MOTOR FUEL TAX	294,053	260,921	294,000	247,875	252,833
NATURAL GAS TAX	520,095	558,738	572,000	491,803	496,721
PROPERTY TAX LEVY - ROADS	1,013,834	1,030,874	1,127,810	1,127,810	1,627,810
COUNTY LEVY - ROAD & BRIDGE	200,188	198,417	220,000	200,000	200,000
GRANTS (1X IN NATURE)	(0)	243,500	-	200,000	-
REIMBURSEMENTS	-	188,127	435,700	251,128	489,000
INVESTMENT EARNINGS	940	12,181	1,250	25,030	25,030
MISCELLANEOUS INCOME	-	-	-	-	-
TRANSFER FROM OTHER FUNDS	100,000	-	1,050,000	1,050,000	-
TOTAL REVENUES	2,129,109	2,492,757	3,700,760	3,593,646	3,091,394
EXPENDITURES					
CONTRACTUAL SERVICES	411,452	579,290	617,500	536,332	1,292,000
SUPPLIES	257,095	227,268	364,000	286,570	347,000
INTERNAL SERVICE CHARGEBACKS	400,000	250,000	274,270	274,270	523,288
CAPITAL	1,731,123	823,102	1,781,000	1,500,200	2,813,000
TOTAL EXPENDITURES	2,799,670	1,879,660	3,036,770	2,597,372	4,975,288
ENDING BALANCE	(554,912)	58,184	722,175	1,054,458	(829,436)
RESERVES:					
ACCOUNTING: NON-BUDGETARY (EX. DEPRECIATION, OPEB)			-	-	-
ENDING BALANCE LESS RESERVES	(554,912)	58,184	722,175	1,054,458	(829,436)
FUND BALANCE AS % OF EXPENDITURES	-19.82%	3.10%	23.78%	40.60%	-16.67%
No Formal Fund Balance Exists for this Fund					

	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REVISED	FY2023 PROJECTION	FY2024 PROPOSED
DEBT SERVICE FUND (47)					
BEGINNING BALANCE	17,515	6,565	16,540	5,139	(950)
REVENUES					
TRANSFER FROM OTHER FUNDS	693,150	715,688	730,861	730,861	12,175
TOTAL REVENUES	693,150	715,688	730,861	730,861	12,175
EXPENDITURES					
CONTRACTUAL SERVICES	950	950	500	500	500
DEBT SERVICE	693,150	715,688	736,450	736,450	10,725
TRANSFER TO OTHER FUNDS	10,000	-	-	-	-
TOTAL EXPENDITURES	704,100	716,638	736,950	736,950	11,225
ENDING BALANCE	6,565	5,616	10,451	(950)	0
RESERVES:					
ACCOUNTING: NON-BUDGETARY (EX. DEPRECIATION, OPEB)		(476)	-	-	-
ENDING BALANCE LESS RESERVES	6,565	5,139	10,451	(950)	0
FUND BALANCE AS % OF EXPENDITURES	0.93%	0.72%	1.42%	-0.13%	0.00%
No Formal Fund Balance Exists for this Fund					

	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REVISED	FY2023 PROJECTION	FY2024 PROPOSED
FIRE STATIONS FUND (83)					
BEGINNING BALANCE	477,957	429,729	440,928	502,656	637,181
REVENUES					
BOND PROCEEDS	959,216	1,011,899	1,013,875	1,013,875	1,014,977
INVESTMENT EARNINGS	4,907	79,172	12,000	135,000	100,000
MISCELLANEOUS INCOME	-	-	-	-	-
TRANSFER FROM OTHER FUNDS	-	-	-	-	-
TOTAL REVENUES	964,123	1,091,071	1,025,875	1,148,875	1,114,977
EXPENDITURES					
CONTRACTUAL SERVICES	475	-	-	475	475
DEBT SERVICE	1,011,673	1,014,490	1,013,875	1,013,875	1,014,977
CAPITAL	203	3,654	-	-	-
TOTAL EXPENDITURES	1,012,351	1,018,144	1,013,875	1,014,350	1,015,452
ENDING BALANCE	429,729	502,656	452,928	637,181	736,706
RESERVES:					
ACCOUNTING: NON-BUDGETARY (EX. DEPRECIATION, OPEB)			-	-	-
ENDING BALANCE LESS RESERVES	429,729	502,656	452,928	637,181	736,706
FUND BALANCE AS % OF EXPENDITURES	42.45%	49.37%	44.67%	62.82%	72.55%
No Formal Fund Balance Exists for this Fund					